



**MEDIQUS**  
ASSET ADVISORS, INC.

## **Wealth Builder**

**MEDIQUS Asset Advisors, Inc.  
200 N. LaSalle Street, Suite 2300  
Chicago, IL 60601  
800-883-8555  
[www.mediquis.com](http://www.mediquis.com)**

**Brochure Date: March 24, 2020**

This brochure provides information about the qualifications and business practices of MEDIQUS Asset Advisors, Inc. (MEDIQUS) and our Wealth Builder service. If you have any questions about the contents of this brochure, please contact us at 800-883-8555 or via email at [paprocki@mediquis.com](mailto:paprocki@mediquis.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about MEDIQUS also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Material Changes:**

The purpose of this item is to inform you of any material changes since the previous annual update of this brochure. If you are receiving this brochure for the first time, this section will not be relevant to you.

This brochure, which is dated March 24, 2020, is the first brochure for our Wealth Builder service.

We will send you a summary of material changes to annual updates of this Brochure within 120 days of the close of our business' fiscal year. In addition, we will send you other disclosures about interim material changes as necessary.

## Table of Contents

Advisory Business.....	4
Fees and Compensation.....	5
Performance-Based Fees & Side-By-Side Management.....	7
Types of Clients.....	7
Methods of Analysis, Investment Strategies and Risk of Loss.....	7
Disciplinary Information.....	8
Other Financial Industry Activities and Affiliations.....	8
Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.....	8
Brokerage Practices.....	9
Review of Accounts.....	12
Client Referrals and Other Compensation.....	13
Custody.....	13
Investment Discretion.....	14
Voting Client Securities.....	14
Financial Information.....	15
Item 2B of Form ADV: Brochure Supplement.....	15

## Advisory Business

MEDIQUS Asset Advisors, Inc. (MEDIQUS) has been in business since January 1, 1996. Our owners are Joel M. Blau, CFP® and Ronald J. Paprocki, JD, CFP®, CHBC. We provide investment advisory services, financial planning services, educational services and ERISA plan advisory services. All clients receive a written agreement and explanation of the services we provide to them. We make our recommendations after a review of information provided to us by our client.

### *Investment Advisory Services*

Our investment advisory services are provided to individuals, business entities, retirement plans and not-for-profit organizations. This brochure describes the services provided by our Wealth Builder service. We will:

1. Assist you in the preparation of an investment strategy based on your investment objectives and priorities.
2. Develop investment guidelines regarding the investment categories we think are appropriate for you.
3. Recommend specific investments for you.
4. Coordinate the implementation of your investment decisions.
5. Monitor results and report to you on a regular basis, usually each calendar quarter.

Our Wealth Builder is tailored to the individual needs of clients. We base our recommendations on information you provide us. You are not obligated to follow any of our recommendations. You can impose restrictions on the investment of certain securities or types of securities. Your assets are usually invested in mutual funds, exchange traded funds (ETFs) or cash investments like money markets.

We do not maintain custody of your assets on which we advise, although we will be deemed to have custody of your assets if you give us authority to withdraw advisory fees from your account (see "Custody", below). Your assets must be maintained in an account at a "qualified custodian," generally a broker-dealer or bank. We recommend that our clients use MTG, LLC dba Betterment Securities ("Betterment Securities"), a registered broker dealer and member of the SIPC, as the qualified custodian. We are independently owned and operated and are not affiliated with Betterment Securities. Betterment Securities will hold your assets in a brokerage account and buy and sell securities when we and/or you instruct them to. While we recommend that you use Betterment Securities as custodian/broker, you will decide whether to do so and will open your account with Betterment Securities by entering into an account agreement directly with them. We do not open the account for you, although we may assist you in doing so. If you do not wish to place your assets with Betterment Securities, then we cannot manage your account with our Wealth Builder on Betterment for Advisors (defined below).

You will have access to a report including information regarding account investment performance over various time periods, account additions or withdrawals, how investments in your account are valued and categorized, and amounts invested in each required investment category.

As of March 13, 2020, the total value of client assets in our advisory service was \$935,672,150. Of this total approximately \$751,517,000 is managed on a discretionary basis and we do not have discretion on \$184,155,000 of client assets. Our investment advisory activities are supervised to the extent required by Ausdal Financial Partners, Inc., the broker-dealer firm which some financial counselors of MEDIQUS are registered.

### *Financial Planning Services/Wealth Management*

Our financial planning services are provided to individuals and are designed to assist them manage the accumulation and preservation of their wealth. This service focuses on financial issues such as your ability to: retire; educate children or grandchildren, provide for you and your family in the event of a disability or death; protect your assets from a legal judgment entered against you; plan for the transfer of assets to your heirs. Through this service we:

1. Educate you and us. We learn about the facts of your financial situation and the goals you would like to achieve. You learn about the potential hazards preventing you from accomplishing your goals.
2. Advise you on alternative strategies to best accomplish your goals.
3. Implement the strategies you select.

You can select a complete financial analysis or an analysis of a specific financial area. We encourage you to use this service with the services provided by your other advisors, such as attorneys, CPAs, insurance brokers or investment brokers. We do not provide legal or tax advice.

### **Fees and Compensation**

Our Wealth Builder is a fee-only service. This means our only source of compensation is the fee you pay us. Each quarter we charge our fee based on a percentage of the market value of your account as determined by the custodian at the end of the quarter. Fees are prorated for the portion of a quarter when an account is established or closed. Our annual fee for these services is 1.00% of your account balance, billed quarterly at the end of each quarter.

Fees on accounts held in Wealth Builder are deducted from your account. You are sent an invoice from MEDIQUS at the same time the fee payment is made. Please be aware, the custodian will not determine whether the fee is properly calculated. Copies of our fee invoice sent to the custodian do not include the fee calculation. While we do everything possible to

ensure accuracy, it is your responsibility to verify our fee calculation. If a refund of pre-paid fees is requested amounts are pro-rated based on the date of the requested refund.

All mutual funds in our Wealth Builder are “no-load” funds or mutual funds whose sales charge has been waived by the fund company. We receive no commission or compensation from the investments in your account. Clients whose assets are invested in mutual funds or ETFs will pay both a direct management fee to MEDIQUS and a management fee to the mutual fund or ETF. For more information, please reference “Brokerage Practices” in this brochure. We receive no part of any brokerage charge or transaction fee.

MEDIQUS reserves the right to amend the fee schedule upon thirty (30) days advance written notice. Either MEDIQUS or you can terminate the service upon written notice to the other party. Termination of the service does not affect the liabilities or obligations of either of us arising from transactions started before receipt of the notice to terminate. Upon termination of the service, MEDIQUS is under no obligation to recommend any action regarding the securities or other investments in your account.

Some of the financial counselors of MEDIQUS are registered representatives of Ausdal Financial Partners, Inc., a broker-dealer firm. As registered representatives, they receive a commission from the purchase or sale of publicly traded stocks, bonds, mutual funds, unit investment trusts, REIT’s, or other publicly traded securities or insurance products if a client prefers to make such purchases. These activities are not used with our fee-only investment advisory services such as Wealth Builder.

Our financial planning services are also provided for a fee. We charge a flat fee calculated on the complexity of your situation and the amount of time we estimate it will take to complete the analysis. Fees for this service vary between \$500 and \$5,000. We provide you with an exact fee quote before you authorize us to begin our work. Fees for this service are negotiable. You can terminate the service at any time.

MEDIQUS also provides an annual consultation service for you if you received a full or partial financial analysis and need continuing access to our services. The annual consultation fee ranges up to \$5,000 per year. We provide you with an exact fee quote before you authorize us to begin our work. Fees are prorated and billed at the end of each quarter. You can terminate this annual consultation service at any time.

In connection with our financial planning services and upon your request, we can recommend various publicly traded stocks, bonds, mutual fund shares, unit investment trusts, REIT’s, or other publicly traded securities or insurance products. If you purchase these securities or products from us rather than other advisors MEDIQUS or our financial advisor will receive a commission if the transaction is not part of our fee-only investment advisory services such as Wealth Builder. This practice presents a conflict of interest by giving us an incentive to recommend investment products based on the compensation received, rather than on your needs. We believe we avoid actual conflicts because:

- We inform all clients of this conflict
- We review any recommendations to verify client suitability and that products are competitive offerings
- We encourage our clients to review our recommendations with their other advisors

You always have the option to purchase the recommended investment or insurance products from other brokers or agents not affiliated with MEDIQUS. Fees charged for financial planning services are not offset by commissions or markups received.

Other organizations can provide services substantially similar and their fees can be higher or lower than the fees charged by MEDIQUS.

## **Performance-Based Fees & Side-By-Side Management**

None of our accounts are charged performance-based fees. The only method of billing for our Wealth Builder service is as explained in the Fees & Compensation section of this brochure.

## **Types of Clients**

Most of our clients are physicians, medical groups, retirement plan trustees, not-for-profit medical societies or individuals with retirement accounts whether in a 403(b), 401k or individual retirement account (IRA). A small number are closely held business owners, executives and retired individuals.

## **Methods of Analysis, Investment Strategies and Risk of Loss**

Our investment philosophy is that long-term performance is driven by the degree you invest in certain categories, such as stocks, bonds, real estate or cash. We do not frequently make changes or trades in the amounts invested in these categories to improve returns from short-term market fluctuations. Our approach is designed to combine investment categories to minimize risk and generate acceptable returns over time. Information we receive on economics, market strategy and industry statistics is prepared by leading investment research firms. Investing in the securities we recommend involves risk of loss that you should be prepared to bear.

We help you develop objectives, strategies and investment policy based on your specific needs

and goals. When guidelines are formulated and reviewed, investment recommendations are presented to you. Return and risk expectations are reviewed. We also balance your risk tolerance and need for liquidity before putting your strategy to work.

Most securities in your account will be invested in mutual funds, ETF or cash/cash equivalents. There are certain risks associated with these types of securities, such as substantial decreases in value and sales or purchase opportunities occurring only at the end of the trading day. All clients are referred to the prospectus of each fund or ETF for a more detailed description of risks.

### **Disciplinary Information**

There are no disciplinary events relating to any of the owners, officers or employees of MEDIQUS.

### **Other Financial Industry Activities and Affiliations**

Some of the financial counselors of MEDIQUS are registered representatives of Ausdal Financial Partners, Inc., a broker-dealer firm. As registered representatives, they receive a commission from the purchase or sale of publicly traded stocks, bonds, mutual funds, unit investment trusts, REIT's, or other publicly traded securities or insurance products. This practice presents a conflict of interest by giving us an incentive to recommend investment products based on the compensation received, rather than on your needs. We believe we avoid actual conflicts because:

- We inform all clients of this conflict
- We review any recommendations to verify client suitability and that products are competitive offerings
- We encourage our clients to review our recommendations with their other advisors

These services are available to you if you do not select to use our fee-only Wealth Builder services.

### **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

MEDIQUS maintains and follows a written Code of Ethics. Our Code states we are fiduciaries



and have the responsibility to render professional, continuous and unbiased investment advice to you. In addition, we owe you a duty of honesty, good faith and fair dealing. Finally, as a fiduciary, we must act at all times in your best interest and must avoid or disclose conflicts of interests. A complete copy of our Code of Ethics is available to any client or prospective client upon request.

All MEDIQUS employees are prohibited from trading, either personally or on behalf of others, while in possession of material, nonpublic information. Every quarter, our employees report all security transactions in their accounts. Every year our employees describe all of their covered/reportable investments. Every year we review our Code with all employees to make certain it accurately reflects our responsibilities to you.

Our employees invest in the same mutual funds, exchange traded funds or certificates of deposit we recommend to our clients. Purchases and sales are made in the same manner as your account. No preferential treatment is provided for employee accounts over your account.

Our Chief Compliance Officer is Ronald J. Paprocki, JD, CFP®, CHBC.

## **Brokerage Practices**

### *The Custodians and Brokers We Use*

MEDIQUS does not maintain custody of your assets on which we advise; although we may be deemed to have custody of your assets if you give us authority to withdraw assets from your account (see “Custody”, below). Your assets must be maintained in an account at a “qualified custodian,” generally a broker-dealer or bank. We refer to these companies as “our approved custodian firms”. Currently, our approved custodian firms for our Wealth Builder is MTG, LLC dba Betterment Securities (“Betterment Securities”), a registered broker dealer and member of the SIPC. We recommend our clients use our approved custodian firm as the qualified custodian. Such firms are registered broker-dealers and a member of SIPC. We are independently owned and operated and are not affiliated with any of these firms.

The custodian will hold your assets in a brokerage account and buy and sell securities when we or you instruct them to. While we recommend you use our approved custodian firms as custodian/broker, you will decide whether to do so and will open your account by entering into an account agreement directly with them. We do not open the account for you, although we can assist you in doing so. If you do not wish to place your assets with our approved custodian firms, we cannot provide our Wealth Builder service to you.

### *How We Select Brokers/Custodians*

We seek to recommend a custodian/broker who will hold your assets and execute transactions

on terms that are, overall, most advantageous when compared to other available providers and their services. We consider a wide range of factors, including, among others:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody)
- Capability to execute, clear, and settle trades (buy and sell securities for your account)
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payment, etc.)
- Breadth of available investment products (stocks, bonds, mutual funds, ETFs, etc.)
- Availability of investment research and tools that assist us in making investment decisions
- Quality of services
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices
- Reputation, financial strength, and stability
- Prior service to us and our other clients
- Availability of other products and services that benefit us, as discussed below (see “Products and Services Available to Us from our Approved Custodian Firms”)

### *Your Brokerage and Custody Costs*

Betterment Securities does not charge you separately for custody/brokerage services, but is compensated as part of the Betterment for Advisors (defined below) platform fee, which is charged for a suite of platform services, including custody, brokerage, and sub-advisory services provided by Betterment and access to the Betterment for Advisors platform. The platform fee is an asset-based fee charged as a percentage of assets in your Betterment account. Clients utilizing the Betterment for Advisors platform may pay a higher aggregate fee than if the investment management, brokerage and other platform services are purchased separately. Nonetheless, for those Clients participating in the Betterment for Advisors platform, we have determined that having Betterment Securities execute trades is consistent with our duty to seek “best execution” of your trades. Best execution means the most favorable terms for a transaction based on all relevant factors, including those listed above (see “How we select brokers/custodians”).

### *Trading Policy*

When using the Betterment for Advisors platform, we and you are subject to the trading policies and procedures established by Betterment. These policies and procedures limit our ability to control, among other things, the timing of the execution of certain trades (including in response to withdrawals, deposits, or asset allocation changes) within your account. You should not expect that trading on Betterment is instant, and, accordingly, you should be aware that Betterment does not permit you or us to control the specific time during a day that securities are bought or sold in your account (i.e., to “time the market”). Betterment describes its trading

policies in Betterment LLC's Form ADV Part 2A. As detailed in that document, Betterment generally trades on the same business day as it receives instructions from you or us. However, transactions will be subject to processing delays in certain circumstances. In particular, orders initiated on non-business days and after markets close generally will not transact until the next business day. Betterment also maintains a general approach of not placing securities orders during approximately the first thirty minutes after the opening of any market session. Betterment also generally stops placing orders arising from allocation changes in existing portfolios approximately thirty minutes before the close of any market session. Betterment continues placing orders associated with deposit and withdrawal requests until market close. Betterment maintains a general approach of not placing orders around the time of scheduled Federal Reserve interest rate announcements. Furthermore, Betterment may delay or manage trading in response to market instability. For further information, please consult Betterment LLC's Form ADV Part 2A.

### *Products and Services Available to Us from Our Approved Custodian Firms*

Betterment Securities serves as broker-dealer to Betterment for Advisors, an investment and advice platform serving independent investment advisory firms like us ("Betterment for Advisors"). Betterment for Advisors also makes available various support services which may not be available to Betterment's retail customers. Some of those services help us manage or administer our clients' accounts, while others help us manage and grow our business. Betterment for Advisors' services generally are available on an unsolicited basis (we don't have to request them) and at no charge to us. Following is a more detailed description of these support services.

Services That Benefit You. Betterment for Advisors includes access to a globally diversified, low-cost portfolio of ETFs, execution of securities transactions, and custody of client assets through Betterment Securities. In addition, a series of model portfolios created by third-party providers are also available on the platform. Betterment Securities' services described in this paragraph generally benefit you and your account. We use these types of services extensively.

Services That May Not Directly Benefit You. The custodians also make available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both their own and that of third parties. We can use this research to service all or a substantial number of our clients' accounts, including accounts not maintained at a particular custodian. In addition to investment research, they also make available software and other technology that:

- Provide access to client account data (such as duplicate trade confirmations and account statements)
- Facilitate trade execution and allocate aggregated trade orders for multiple client accounts

- Provide pricing and other market data
- Facilitate payment of our fees from our clients' accounts
- Assist with back-office functions, recordkeeping, and client reporting

We use these services less frequently.

Services That Generally Benefit Only Us. The custodians also offer other services intended to help us manage and further develop our business enterprise. These services include:

- Educational conferences and events
- Consulting on technology, compliance, legal, and business needs
- Publications and conferences on practice management and business succession
- Access to employee benefits providers, human capital consultants, and insurance providers

The custodians provide some of these services themselves. In other cases, it will arrange for third-party vendors to provide the services to us. The custodian can also discount or waive its fees for some of these services or pay all or a part of a third party's fees. They may also provide us with other benefits, such as occasional business entertainment of our personnel. We use these types of services occasionally.

#### Our Interest in Custodian/Broker Provided Services

The availability of these services from Betterment for Advisors benefits us because we do not have to produce or purchase them. In addition, we do not have to pay for Betterment Securities' services. These services may be contingent upon us committing a certain amount of business to Betterment Securities in assets in custody. We may have an incentive to recommend that you maintain your account with Betterment Securities, based on our interest in receiving Betterment for Advisors and Betterment Securities' services that benefit our business rather than based on your interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a potential conflict of interest. We believe, however, that our selection of Betterment Securities as custodian and broker is in the best interests of our clients. Our selection is primarily supported by the scope, quality, and price of Betterment Securities' services (see "How we select brokers/custodians") and not Betterment for Advisors and Betterment Securities' services that benefit only us or that may not directly benefit you.

## **Review of Accounts**

Your account in our Wealth Builder is reviewed at least quarterly. During these reviews we monitor the performance of your account during a variety of time periods. In addition, we review the amount of assets invested in each of the categories based on your objectives. Finally, we review the performance of every investment in your account to compare its performance relative to the appropriate benchmark, identify changes in management, changes

in investment style and changes in internal expenses. A review will also occur if you inform us of a change in your investment philosophy or a change in how you wish to use the account. For ERISA plan services, MEDIQUS will review the client's Investment Policy Statement (IPS) whenever the client advises us of a change in circumstances regarding the needs of the plan. MEDIQUS will also review the investment options of the plan according to the agreed upon time intervals established in the IPS. Such reviews will generally occur quarterly.

All reviews are completed by our President, Chief Executive Officer, Vice President, Senior Financial and Investment Analyst or Wealth Manager. Financial plans prepared for you are recommended to be reviewed and updated each year. These reviews and updates are provided to you in written form.

## **Client Referrals and Other Compensation**

We receive an economic benefit from our approved custodian firms in the form of the support products and services it makes available to us and other independent investment advisors whose clients maintain their accounts at their firm. These products and services, how they benefit us, and the related conflicts of interest are described in "Brokerage Practices" above. The availability to us of these products and services is not based on us giving particular investment advice, such as buying particular securities for our clients.

Our firm may pay referral fees to independent persons or firms ("Solicitors") for introducing clients to us. Whenever we pay a referral fee, we require the Solicitor to provide the prospective client with a copy of this document (our Firm Brochure) and a separate disclosure statement that includes the following information:

- the Solicitor's name and relationship with our firm.
- the fact that the Solicitor is being paid a referral fee.
- the amount of the fee; and
- whether the fee paid to us by the client will be increased above our normal fees to compensate the Solicitor.

As a matter of firm practice, the advisory fees paid to us by clients referred by solicitors are not increased because of any referral.

## **Custody**

We do not maintain custody of your assets. Your assets must be maintained in an account at a "qualified custodian", generally a broker-dealer or bank. Under government regulations, we have custody of your assets if, for example, you authorize us to instruct your custodian to

deduct our advisory fees directly from your account or if you grant us authority to move your money to another person's account. The custodian maintains actual custody of your assets. You will have access to account statements directly from the custodian at least quarterly. They will be sent to the email or postal mailing address you provided to the custodian. Your statements will be available for you to review on the activity section of your Wealth Builder/Betterment for Advisors account portal. You will also receive account statements directly from Betterment Securities at least quarterly at [www.bettermentsecurities.com](http://www.bettermentsecurities.com). You should carefully review those statements promptly when you receive them. We also urge you to compare the custodian's account statements to the portfolio reports you will receive from us.

## **Investment Discretion**

At MEDIQUS, our policy is to review with you each of the securities we recommend before you invest. We also rebalance your account as needed or can sell various securities when you have a need for cash from your account. At those times we select among your various securities to make necessary sells or purchases. This ability results in our having investment discretionary authority of your account. This authority is described in our client agreement and the account application agreements of the custodian.

## **Voting Client Securities**

Occasionally, owners of securities are asked to vote on a specific matter relating to the security. Wealth Builder clients delegate to Betterment for Advisors the authority to receive and vote all proxies and related materials for any security held in Wealth Builder accounts. Voting will be addressed in a way that is reasonably expected to ensure that proxy matters are conducted in the best interest of clients. Betterment will only vote on proxies and respond to corporate actions associated with securities that Betterment recommends be purchased for client accounts. Clients may request information regarding how Betterment voted a client's proxies, and clients may request a copy of Betterment's proxy policies and procedures, which may be updated from time to time, by emailing [support@betterment.com](mailto:support@betterment.com).

If you prefer to cast your own vote in these matters, we can assist you in gathering information we believe will help you make an informed decision. Contact us via phone (800-883-8555) or email and we will assist you.

## Financial Information

We do not require or solicit prepayment of fees or have custody of your assets. MEDIQUS has never been the subject of a bankruptcy petition and there is currently no financial condition that is likely to impair our ability to satisfy our commitment to our clients.

## Item 2B of Form ADV: Brochure Supplement

This brochure supplement provides information about:

- Joel M. Blau, CFP®
- Lee A. Catalano, CFP®
- Ronald J. Paprocki, JD, CFP®, CHBC
- Matthew W. Paprocki
- Lawrence S. Pershing, CFP®
- Jeffery W. Witz, CFP®
- CFP® Certification Explanation Statement

This brochure supplements the MEDIQUS Asset Advisors, Inc. Wealth Builder brochure. You should have received a copy of that brochure. Please contact our office at 800-883-8555 if you did not receive the MEDIQUS brochure or if you have any questions about the contents of this supplement.

Additional information about each of these individuals is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

<b>Name</b>	<b>Joel M. Blau</b>
<b>Year of Birth</b>	1959
<b>Formal Education after High School</b>	Drake University, BS 1981
<b>Business Background (previous five years)</b>	January 1996 to Present: MEDIQUS Asset Advisors, Inc. President/Treasurer
<b>Professional Designations</b>	Certified Financial Planner (CFP®) 1987
<b>Disciplinary Information</b>	None
<b>Other Business Activities</b>	Mr. Blau is a registered representative of Ausdal Financial Partners, Inc., a broker-dealer firm. As a registered representative, he will receive a commission from the purchase or sale of publicly traded stocks, bonds, mutual funds, unit investment trusts, REIT's, or other publicly traded securities or insurance products. These services are available to you if you do not select to use our fee-only investment advisory services.
<b>Additional Compensation</b>	None
<b>Supervision</b>	The Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP®, CHBC (312-419-3733) is responsible for the supervision of Mr. Blau's activities. Advice given to clients is reviewed by Mr. Paprocki. All performance information delivered as part of our investment advisory service is consistent with all compliance requirements. Further, as a registered representative Mr. Blau's activities are supervised to the extent required by Ausdal Financial Partners, Inc. Member FINRA/SIPC.



<b>Name</b>	<b>Lee A. Catalano</b>
<b>Year of Birth</b>	1953
<b>Formal Education after High School</b>	University of Illinois Chicago BS, 1975
<b>Business Background (previous five years)</b>	January 1996 to Present: MEDIQUS Asset Advisors, Inc. Vice President / Senior Financial Counselor
<b>Professional Designations</b>	Certified Financial Planner (CFP®) 1994
<b>Disciplinary Information</b>	None
<b>Other Business Activities</b>	Mr. Catalano is a registered representative of Ausdal Financial Partners, Inc., a broker-dealer firm. As a registered representative, he will receive a commission from the purchase or sale of publicly traded stocks, bonds, mutual funds, unit investment trusts, REIT's, or other publicly traded securities or insurance products. These services are available to you if you do not select to use our fee-only investment advisory services.
<b>Additional Compensation</b>	None
<b>Supervision</b>	The Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP®, CHBC (312-419-3733) is responsible for the supervision of Mr. Catalano's activities. Advice given to clients is reviewed by Mr. Paprocki. All performance information delivered as part of our investment advisory service is consistent with all compliance requirements. Further, as a registered representative Mr. Catalano's activities are supervised to the extent required by Ausdal Financial Partners, Inc. Member FINRA/SIPC.

<b>Name</b>	<b>Ronald J. Paprocki</b>
<b>Year of Birth</b>	1955
<b>Formal Education after High School</b>	Knox College, BA 1977 DePaul University, JD 1985
<b>Business Background (previous five years)</b>	January 1996 to Present: MEDIQUS Asset Advisors, Inc. Chief Executive Officer Chief Compliance Officer
<b>Professional Designations</b>	Certified Financial Planner (CFP®) 1988 Certified Healthcare Business Consultant (CHBC) 2002
<b>Disciplinary Information</b>	None
<b>Other Business Activities</b>	Mr. Paprocki is a registered representative of Ausdal Financial Partners, Inc., a broker-dealer firm. As a registered representative, he will receive a commission from the purchase or sale of publicly traded stocks, bonds, mutual funds, unit investment trusts, REIT's, or other publicly traded securities or insurance products. These services are available to you if you do not select to use our fee-only investment advisory services.
<b>Additional Compensation</b>	None
<b>Supervision</b>	As Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP®, CHBC is responsible for the supervision of all employee activities. The advice given to clients by Mr. Paprocki is reviewed by Mr. Blau (President) and Ms. Karen Brask (Vice President) (312-419-3733). All performance information delivered as part of our investment advisory service is consistent with all compliance requirements. Further, as a registered representative Mr. Paprocki's activities are supervised to the extent required by Ausdal Financial Partners, Inc. Member FINRA/SIPC.

<b>Name</b>	<b>Matthew W. Paprocki</b>
<b>Year of Birth</b>	1992
<b>Formal Education after High School</b>	Wheaton College, BA 2015 DePaul University College of Law, JD candidate 2020
<b>Business Background (previous five years)</b>	January 2016 to Present: MEDIQUS Asset Advisors, Inc. Director of Institutional Services
<b>Professional Designations</b>	
<b>Disciplinary Information</b>	None
<b>Other Business Activities</b>	None
<b>Additional Compensation</b>	None
<b>Supervision</b>	The Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP®, CHBC (312-419-3733) is responsible for the supervision of Mr. Paprocki's activities. Advice given to clients is reviewed by Mr. Blau (President) or Mr. Paprocki. All performance information delivered as part of our investment advisory service is consistent with all compliance requirements.

<b>Name</b>	<b>Lawrence S. Pershing</b>
<b>Year of Birth</b>	1994
<b>Formal Education after High School</b>	Indiana University, BS 2016
<b>Business Background (previous five years)</b>	September 2017 to Present: MEDIQUS Asset Advisors, Inc. Financial & Investment Associate  June 2016 to September 2017 Ameriprise Financial Services
<b>Professional Designations</b>	CFP®
<b>Disciplinary Information</b>	None
<b>Other Business Activities</b>	None
<b>Additional Compensation</b>	None
<b>Supervision</b>	The Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP®, CHBC (312-419-3733) is responsible for the supervision of Mr. Pershing's activities. Advice given to clients is reviewed by Mr. Paprocki. All performance information delivered as part of our investment advisory service is consistent with all compliance requirements.

<b>Name</b>	<b>Jeffery W. Witz</b>
<b>Year of Birth</b>	1985
<b>Formal Education after High School</b>	Grinnell College, BA 2008 DePaul University, MBA 2013
<b>Business Background (previous five years)</b>	February 2011 to Present: MEDIQUS Asset Advisors, Inc. Financial Counselor / Educational Program Director
<b>Professional Designations</b>	Certified Financial Planner (CFP®) 2016
<b>Disciplinary Information</b>	None
<b>Other Business Activities</b>	Mr. Witz is a life and health insurance licensee. As such, he can advise clients regarding their insurance products.
<b>Additional Compensation</b>	None
<b>Supervision</b>	The Chief Compliance Officer of MEDIQUS, Ronald J. Paprocki, JD, CFP®, CHBC (312-419-3733) is responsible for the supervision of Mr. Witz's activities. Advice given to clients is reviewed by Mr. Paprocki. All performance information delivered as part of our investment advisory service is consistent with all compliance requirements.

## CFP® Certification Explanation Statement

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances.
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements will be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.